HOUSE FILE 470

BY WHEELER

A BILL FOR

1 An Act relating to authorized transfers of school district
2   funds to the student activity fund for the school budget
3   year beginning July 1, 2020, and including effective date
4   provisions.
5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1   Section 1. TRANSFERS TO THE STUDENT ACTIVITY FUND. For
2 the school budget year beginning July 1, 2020, the board of
3 directors may, by board resolution and notwithstanding the
4 school district's certified budget or any provision of law to
5 the contrary, transfer from the school corporation's general
6 fund or any other fund of the school corporation to the student
7 activity fund created in section 298A.8 an amount necessary
8 to fund cocurricular or extracurricular activities for which
9 moneys from student-related activities such as admissions,
10 activity fees, student dues, student fund-raising events,
11 or other student-related cocurricular or extracurricular
12 activities fail to meet the financial needs of the activity for
13 the school budget year beginning July 1, 2020.
14   Sec. 2. EFFECTIVE DATE. This Act, being deemed of immediate
15 importance, takes effect upon enactment.
16   EXPLANATION
17   *The inclusion of this explanation does not constitute agreement with*
18   *the explanation's substance by the members of the general assembly.*

19   This bill provides that for the school budget year beginning
20 July 1, 2020, the school board may, by resolution, transfer
21 from the school corporation's general fund or any other fund of
22 the school corporation to the student activity fund an amount
23 necessary to fund cocurricular or extracurricular activities
24 for which moneys from admissions, activity fees, student
25 dues, student fund-raising events, or other student-related
26 cocurricular or extracurricular activities fail to meet the
27 financial needs of the activity.
28   The bill takes effect upon enactment.